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 PRESENTS



4TH NEPAL ECONOMICS OLYMPIAD 2023

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"नेपाल राष्ट्र बैंकबाट 'ब' वर्गको इजाजतपत्रप्राप्त वित्तीय संस्था"

In Association with



17TH-19TH FEBRUARY, 2023

Supported By



4th Nepal Economics Olympiad

National Competition 2023 Report



"नेपाल राष्ट्र बैंकबाट 'ब' वर्गको इजाजतपत्रप्राप्त वित्तीय संस्था"



Presents

4th NEPAL ECONOMICS OLYMPIAD 2023



"जलता बैंकमा होइन, बैंक जलतामा जानु पर्यछ"

Introduction

Nepal Economics Olympiad (NEO) is an annual competition in economics organized for high school students by the Young Economists Society Nepal. It is intended to stimulate the activities of students interested in economics, business, and finance through creative problem-solving. Nepal Economics Olympiad is a competition organized to discover, encourage, motivate, unite, train, challenge, and give a chance to represent the nation to high school students who are exceptionally talented in economics, business, and finance internationally. The competition mainly focuses on training and selecting the five best high school students in economics, business, and finance. The event took place in two phases: *regional selection and national competition*.

We held the regional selection in all seven provinces of the country in the given locations Itahari, Birgunj, Butwal, Biratnagar, Kathmandu, Pokhara, Mahendranagar, Surkhet, Janakpurdham, Dang and Dhangadhi to include as many participants from all across the nation on December 24, 2022, with eight exam centers. The participants, along with other students, were provided with financial literacy training. The competition tested the conceptual knowledge, logical reasoning, and aptitude of students in Economics in the exam, which was used as selection criteria for the National Competition.

Seventy-five students from the regional selection took part in the national competition. The national competition was held in Kathmandu College of Management, Gwarko, Lalitpur, from February 17th to February 19th, 2023. During the event, the students will not only compete with each other but also get a chance to be trained and groomed by eminent experts in each field, learning valuable knowledge for a proper life. It tested the conceptual knowledge, logical reasoning, and aptitude of students in economics with higher difficulty levels than the regional selection in the exam. We also added business case analysis for the selection criteria. The top 5 students selected from the national competition will represent Nepal at Greece in the International Economics Olympiad (IEO) 2023.

Regional Selection:

The regional selection was conducted in 8 major cities of Nepal, namely Itahari, Birgunj, Surkhet, Kathmandu, Pokhara, Butwal, Chitwan, Biratnagar, Mahendranagar, and Dhangadhi. Economics knowledge and analytical skill test was the selection criterion for screening the participants for National Competition.

S.N	Place	Host Institution
1.	Kathmandu	Kathmandu College of Management. Gwarko, Lalitpur

2.	Pokhara	Global Collegiate School, Ranipauwa, Pokhara
3.	Hetauda	Heatauda School of Management
4.	Itahari	Kasturi College
5.	Janakpurdham	Model Multiple College
6.	Birgunj	Siddhartha International College
7.	Dang	Gurukul International Academy
8.	Butwal	New Horizon College
9.	Dhangadhi	Digital Selection
10.	Mahendranagar	Digital Selection
11.	Surkhet	Digital Selection
12.	Biratnagar	Digital Selection

National Competition:

The national competition was broken down into the following sections: Economics, Business Case Study, and Finance Literacy Game (FLG). The Economics Section carried 82% weightage, whereas the Business section carried 18% weightage. This year also, the Financial Literacy Simulation game was hosted.

The regional selection consisted only of economics exams, whereas the national competition was divided into three parts: **Economics, Business Case Study, and Finance Literacy Game (FLG).**

Economics

The Economics section of the NEO included 20 multiple choice and 5 open questions; the overall time limit was 180 minutes. Multiple choice questions tested the basic understanding of economic concepts (which included simple calculations). Each of the 5 open questions was stated either quantitatively (include calculations) or qualitatively (include extensive explanations), or both. Twenty multiple-choice questions were graded (2 points for the correct answer, minus 0.5 points for the incorrect answer, and 0.0 points for the unanswered).

Business Case Analysis

The competition in business was a team competition which included the preparation and oral presentation of the team. Presentations were supported by slides and were communicated in English. At the Olympiad, the contestants received training on business

case studies and training on presentation skills. The contestants were given one day for the preparation, during which they had a mentorship session with the top executives of companies and experts working in the Nepalese business environment.

Program Outreach:

The program reached more than **1000 colleges** and **more than 1,50,000 students**, of which more than 162 institutions and more than 1000 students participated in the regional program. More than 920 students were provided financial literacy training, during which all of the partners of Nepal Economics Olympiad 2023 were introduced before the start of the training session. More than 2,00,000 people were made aware of our partners directly. Also, the program was covered in various national and online news media, including Annapurna Post, eKantipur, Nayapatrika Daily, Onlinekhabar, Baahrakhari, Ratopati, Arthik Abhiyan Daily, Hamrakura, edusanjal, Karobar daily and multiple other online portals increasing the program outreach.

Reference Links:

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- [अन्तर्राष्ट्रिय इकोनोमिक्स ओलम्पियाडमा नेपालबाट ५ जना विद्यार्थी सहभागी हुने – Online Khabar](#)
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- [स्टक ब्रोकर्स अशोशियशन र नेपाल इकोनोमिक्स ओलिम्पियाड बिच सम्झौता , राष्ट्रिय प्रतियोगिता फाल्गुन ५,६ र ७ मा हुँदै – Gandaki Edu](#)
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Video Summary:

<https://drive.google.com/file/d/1vuyWA9wde8ap2SivsabJxas0VeFt1roT/view?usp=sharing>

Mission: To provide young economics enthusiasts with opportunities to showcase their talents and promote the importance of economics, business, and financial literacy in Nepal.

Purpose: To discover, encourage, motivate, unite, train, challenge, and provide a chance to represent the nation internationally for high school students who are exceptionally talented in economics, business, and finance.

Nepal Economics Olympiad 2023 Participation Highlights:

- Seventy-five participants are in the National Round, 40% female and 15% from government schools.
- Need-blind registration ensures fair and equal opportunities for all students.
- Inclusive and diversified regional and national conferences with participants from Nepal.
- Real-life experience through Financial Literacy Game, providing hands-on learning.
- Networking opportunities with prominent figures from various sectors.
- Inclusive division of team members in Business Case Analysis, promoting teamwork and collaboration.
- Mentorship sessions and closed camp sessions for personalized training and support.

The outcomes of the Nepal Economics Olympiad 2023 are:

- Improved understanding and application of economics, business, and finance among high school students.
- Development of critical thinking and problem-solving skills among participants.
- Exposure to current economic issues and trends through mentorship sessions and networking opportunities.
- Promotion of research culture among students.
- Identify and nurture exceptionally talented students in economics, business, and finance.
- Preparation of students for further studies and research in economics and related fields.
- Representing Nepal in International Economics Olympiad, World Economics Cup and International Business Olympiad.
- Building a strong community of young economists and professionals in the field.

We are grateful to our partners for making this social responsibility contest successful. Without you, it would not have been possible to organize this huge. Let us all take this opportunity to be proud of ourselves for providing a fantastic platform to young guns and bringing real change to them. We Look forward to strengthening our partnership in the years to come.

Photo Features







